

PricewaterhouseCoopers LLP
Plumtree Court
London EC4A 4HT
Telephone +44 (0) 20 7583 5000
Facsimile +44 (0) 20 7822 4652

CORNELL DUBILIER ELECTRONICS INC
C/O FOLEY HOAG LLP
155 SEAPORT BOULEVARD
BOSTON MA 02210
UNITED STATES OF AMERICA

Attention: ALICIA BARTON MCDEVITT ESP

Reference: 111674

Date: 18th August 2006

Dear Sirs

Bryanston Insurance Company Limited (in Scheme of Arrangement) ("Bryanston")

Following the determination of your Scheme Liabilities in accordance with paragraph 5 of Bryanston's Special Resolution, please find enclosed a copy of your Net Statement.

The Net Statement has been prepared in order to confirm the balance of your Established Liability owed to or owed by Bryanston. The majority of the values included within the Net Statement have been derived from your agreed Claim Form. However, where applicable, previously agreed undiscounted Outstanding and/or IBNR claims have been discounted using the Estimation Methodology in accordance with the Special Resolution.

If you wish to object to the amounts within the Net Statement, you have to do so within 30 days of deemed receipt of this letter. Please note that in accordance with paragraph 5.17, you can object on the grounds of arithmetical or manifest error on the face of the Net Statement. For the avoidance of doubt, you may not object to the Estimation Methodology or its application to your Scheme Liabilities. If no objection is received by the date noted above the amounts shown on the Net Statement enclosed are fixed as your Established Liability.

Once your Net Statement is fixed in accordance with the Special Resolution I will forward any balances due for payment by Bryanston.



Should you have any queries please do not hesitate in contacting the Bryanston team at Whittington Insurance Services on +44 (0) 1452 428100 quoting the above reference.

Yours faithfully

For and on behalf of Bryanston Insurance Company Limited

A handwritten signature in black ink, appearing to read 'PAB Evans'.

PAB Evans
Scheme Administrator

Enclosure

Net Statement

1. PRINCIPAL:

CORNELL DUBILIER ELECTRONICS INC

2. PRINCIPAL CODE:

111674

Position As At 17/08/2006

Please read the Scheme Administrators' letter and Guidance Notes carefully. The Left hand side of the statement shows the balance of all transactions between you and BICL which have not been settled in full; all amounts have been converted from their original currencies into USD using the Rates of Exchange prevailing at the Operative Date 28/06/2003. Estimated Discounted Liabilities result from the application of the Estimation Methodology. The Right hand side of the statement shows firstly any Payments made by BICL to Date and secondly any Receipts or Payments now due. Scheme Creditors or Debtors have 30 days after the date of this statement to notify the Scheme Administrator of any arithmetical or other manifest errors in the calculation. An itemised, transaction by transaction, breakdown of all business between a Principal and BICL is available on request. If you fail to notify the Scheme Administrator of any arithmetical or other manifest errors in the calculation before the 30 day deadline expires, you are deemed to have accepted the final calculation*.

	Total USD
Business Ceded To BICL (Inwards)	
3. Unsettled balances on business ceded to BICL	0.00
4. Estimated discounted liabilities on business ceded to BICL	-74,655.00
5. Deductions:	
Other	0.00
LOC To Be Drawn	0.00
6. Valuation of business ceded to BICL	-74,655.00
[(3) + (4) + (5)]	
Business Ceded by BICL (Outwards)	
7. Unsettled balances on business ceded by BICL	0.00
8. Estimated discounted liabilities on business ceded by BICL	0.00
9. Additions:	
Other	0.00
10. Valuation of business ceded by BICL	0.00
[(7) + (8) + (9)]	
11. Unmatched Cash	0.00
12. Balance	-74,655.00
[(6) + (10) + (11)]	
13. Unreconciled LOC	0.00

	Total USD
Payments To Date	
14. Dividend Payments	0.00
15. Compensatory Payments	0.00
16. Total Payments To Date	0.00
[(14) + (15)]	

		USD
Payments / Receipts Due		
17. Dividends due at prevailing rate on USD	-74,655.00 =	-35,087.85
18. Other Statement Items		0.00
19. Unreconciled LOC		0.00
20. Amounts Due By BICL		-35,087.85
[(17) + (18) + (19)]		

Negative figures are amounts due by BICL

All amounts shown are in converted US Dollars

*Estimates of Receipts and Payments are presented on this Net Statement in USD and are subject to exchange rate fluctuation only. The actual amount you receive will be converted to your payment currency (which may not be US Dollars as shown) once that payment currency had been established. This is done by converting all transactions into a common currency using the exchange rates in effect at the time each transaction was agreed and then converting the total back into the currency with the highest value (your payment currency) using the exchange rates effective at the time of payment.

BRYANSTON INSURANCE COMPANY LTD (In Scheme of Arrangement)

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Principal Names And Addresses

Principal: CORNELL DUBILIER ELECTRONICS INC

Principal Code: 111674

Princ ID	Principal Name	Contact	Address			
111674	CORNELL DUBILIER ELECTRONICS INC	ALICIA BARTON MCDEVITT ESP	C/O FOLEY HOAG LLP	155 SEAPORT BOULEVARD	BOSTON MA 02210	UNITED STATES OF AMERICA/ UNITED STATES OF AMERICA/

Date of Issue: 17 August 2006

BRYANSTON INSURANCE COMPANY LTD ("BICL")
Crystallization Schedule Rates of Exchange for BICL

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Principal: CORNELL DUBILIER ELECTRONICS INC

Principal Code: 111674

Rates of Exchange as at: 26/06/2003

<u>Currency</u>	<u>Sterling ROE</u>	<u>US Dollar ROE</u>
USD	1.6384	1.0000